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Consolidated Financial Statements of the Hera Group



2.01.05

Statement of changes in net equity

mn€	Share capital	Reserves	Reserves for derivatives instruments recognized at fair value	Reserve actuarial income/(losses) post-employment benefits	Profit for the year	net equity	Non-controlling interests	Total
Balance as of 31 December 2015	1,474.2	729.8	(0.6)	(25.5)	180.5	2,358.4	144.7	2,503.1
Profit for the year					207.3	207.3	13.1	220.4
Other items of the comprehensive income as of 31 December 2016:								
fair value of derivatives, variation for the period			0.2			0.2	0.2	0.4
Actuarial income (losses) post-employment benefits				(4.0)		(4.0)	(0.2)	(4.2)
Other items of comprehensive income statement assessed according to net equity.						-		-
Net profit for the year	-	-	0.2	(4.0)	207.3	203.5	13.1	216.6
Changes in treasury shares	(5.9)	(7.6)				(13.5)		(13.5)
Minority shares deposit						-		-
Changes in equity investments		2.1				2.1	(2.1)	-
Changes in the scope of consolidation						-		-
Other operations	(0.2)	0.1				(0.1)	(0.1)	(0.2)
Allocation of profit:								
Paid out dividends		-			(132.5)	(132.5)	(11.4)	(143.9)
allocation to reserves		48.0			(48.0)	-		-
Balance as of 31 December 2016	1,468.1	772.4	(0.4)	(29.5)	207.3	2,417.9	144.2	2,562.1
Net profit for the year					251.4	251.4	15.4	266.8
Other items of the comprehensive income as of 31 December 2017:								
fair value of derivatives, variation for the period			4.5			4.5	0.2	4.7
Actuarial income/(losses) post-employment benefits				(2.2)		(2.2)	(0.1)	(2.3)
Other items of comprehensive income statement assessed according to net equity.		0.1				0.1		0.1
Net profit for the year	-	0.1	4.5	(2.2)	251.4	253.8	15.5	269.3
Changes in treasury shares	5.5	9.9				15.4		15.4
Minority shares deposit						-	0.2	0.2
Changes in equity investments		(9.5)				(9.5)	7.9	(1.6)

Changes in the scope of consolidation						-	1.0	1.0
Other operations						-		-
Allocation of profits for 2016:								
Paid out dividends						(132.4)	(132.4)	(8.0) (140.4)
allocation of reserves		74.9				(74.9)	-	-
Balance as of 31 December 2017	1,473.6	847.8	4.1	(31.7)	251.4	2,545.2	160.8	2,706.0