10. Financial income and expense

	2017	2016	Change
Income from derivatives	49.3	53.5	(4.2)
Clients	27.3	16.3	11.0
"Income from fair value assessment of financial liabilities"	20.5	2.6	17.9
Other financial income	7.9	7.7	0.2
Total income	**105.0**	**80.1**	**24.9**
	2017	**2016**	**Change**
Bonds	91.6	99.4	(7.8)
Charges from derivatives	68.6	48.8	19.8
Discounting of provisions and finance leases	21.4	18.5	2.9
Depreciation of financial assets	9.5	13.1	(3.6)
Valuation at fair value of financial liabilities	8.8	2.4	6.4
Expenses from fair value assessment of financial liabilities	5.7	10.9	(5.2)
Factoring	5.1	6.2	(1.1)
Loans	4.9	6.3	(1.4)
Other financial expenses	5.6	5.7	(0.1)
Total expenses	**221.2**	**211.3**	**9.9**
Financial net (income) expense	**(116.2)**	**(131.2)**	**15.0**

The change in financial income/(expense) is described, overall, in the Directors' Report.

"Customers", the increase is mainly due to the implementation of the interest on payments in arrears billing system for the gas and electricity customers.

For more information about "loans" and "bonds" please see note 26 "Current and non-current financial liabilities"; for the item "Income and expenses from fair value assessment of financial liabilities" and "Interest rate derivatives" see note 19 "Derivative financial instruments"

"Discounting of provisions and finance leases" the increase of 2.9 million euros is to be attributed to:

- the decrease of discounting rates employed to determine the current value of the Group's "landfill post-closure provisions" and the "Restoration of third-party assets provision" to reflect current market conditions.
- the decrease of the rate curve used for assessing the employees' benefit funds, with further details provided in note 27 "Severance indemnity and other benefits".

The item mainly comprises the following:

	2017	2016	Change
Post-closure landfills	12.8	10.8	2.0
Restoration of third-party assets	7.0	5.1	1.9
Employee leaving indemnity and other benefits	1.0	2.0	(1.0)
Finance leases	0.4	0.4	-
Plants dismantling	0.2	0.2	-
Total	**21.4**	**18.5**	**2.9**

"Depreciation of financial assets" refers to:

- to the 4 million euro investment in Energo Doo, whose value was deemed no longer recoverable, not falling within the Group's development strategies;
- the loan to Tamarete Energia Srl for 5.5 million euros, following the assessments carried out during the impairment test, as illustrated in note 31 "Equity investments".

In the previous year, in particular, the devaluation of Galsi Spa was carried out following the absence of prospects for development of the project for constructing and managing the new gas pipeline that should have linked Algeria to Sardinia and Tuscany. In the meantime eliminated from the list of infrastructural projects considered strategic by the European Union.

The item "Valuation of financial liabilities at depreciated cost" represents the breakdown (depreciation) of the costs associated with financial liabilities (e.g. fees, investigation costs , etc .) for the entire duration of the loans using the effective interest method. The 6.4 million euros increase as compared to the previous year is mainly due to the operation of portfolio restructuring and issue of new bond that took place over the last quarter of 2016.

"Factoring" refers to the transfer of receivables so as to optimize the Group's working capital managements.