

20 Inventories

	31 December 17	31 December 16	Change
Raw materials and stocks	73.5	63.5	10.0
Materials earmarked for sale and finished products	15.5	10.5	5.0
Contract work in progress	32.2	30.5	1.7
Total	121.2	104.5	16.7

The "Raw materials and stocks", already shown net of an associated obsolescence provision, amount to 73.5 million euros. The item mainly comprises gas stocks, for 32.3 million euros (29.6 million euros as at 31 December 2016), spare parts and equipment used for maintenance and running of operating plants, equal to 34.9 million euros (33.9 million euros as at 31 December 2016) and plastic materials earmarked for regeneration in the amount of 6.3 million euros. The latter, not present as at 31 December 2016, represent the stocks for the production cycle of the companies of the Aliplast Group, whose control was acquired over the course of the year

"Materials earmarked for sale" mainly consists of:

- GVG system - Steam Grid Generator and complementary plant components (for a total of 9.6 million euros), classified on purchase under the category fixed assets in course of acquisition in that it was earmarked for the third line of Modena waste to energy plant. The Group actually sought to implement a new incinerator line in the plant area of the current WTE plant; however, following the changes in the regulatory framework, the Group decided not to proceed with the construction of the new line, as it was not able, among other things, to request an additional time extension for beginning the construction work. On 23 February 2017, the Group updated the technical report on the assets comprising the GVG system, obtaining reassurance on the recoverability of the values outlined in the financial statement, considering both the Group's ability to market the supply to potential third party buyers and, alternatively, the possibility of employing this system for revamping other incineration plants already owned;
- plastic products made in the regeneration plants of the Aliplast Group for 5.5 million euros.

The item "Contract work in progress", which at 31 December 2017 amounted to 32.2 million euros, includes long-term contracts for plant engineering construction work, mainly in relation to gas, water and public lighting (the latter in the amount of 12.7 million euros), as well as for design activities aimed at acquiring commissions in the national and international markets.