

22 Current tax assets and liabilities

	31 December 17	31 December 16	Change
Income tax credits	8.2	12.1	(3.9)
IRES refund credit	21.6	21.8	(0.2)
Total current tax assets	29.8	33.9	(4.1)
Income tax payables	23.6	16.0	7.6
Substitute tax payables	14.3	5.0	9.3
Total current tax liabilities	37.9	21.0	16.9

"Income tax credits" refer to the excess advance IRES and IRAP payments over the tax amount payable. The item "IRES refund receivable" refers to requests for IRES refunds due for the 2007 and 2011 years, following the deductibility of IRES from IRAP related to labour costs and the like under Law Decree 201/2011.

"Income tax payables" includes provisions for IRES and IRAP made in relation to profit for the period.

The item "Substitute tax payable" includes the remaining tax instalments in relation to deprovisioning operations. The value recorded as of 31 December 2017 refers to the deprovisioning of the highest value of the controlling interest in Aliplast Spa which will be paid during the 2018 financial year.