

29 TRADE PAYABLES

	31 December 17	31 December 16 adj	Change
Payables to suppliers	716.8	598.6	118.2
Payables to suppliers for invoices not yet received	679.1	675.5	3.6
Total	1,395.9	1,274.1	121.8

The majority of "trade payables" are the result of transactions carried out in Italy.